

Mixed-Use Apartment Building for Sale

660 BROADWAY AVENUE, BEDFORD, OH 44146



Overview

660 Broadway is an income producing mixed-use apartment building located in the historic Bedford neighborhood, directly located on the town's main street. This building benefits from the walkable commercial district of downtown Bedford, readily available parking and access to major highways. The all brick, walk-up apartment building is 100% occupied and is comprised of the following units:

- (2) One bedroom
- (1) Two bedroom
- (1) Studio
- (2) Commercial spaces with long standing tenants: retail clothing shop and interior design shop

Recent improvements include:

- New roof (Nov 2021) with 10 year transferable warranty
- Retail dress shop – new furnace
- Retail interior design shop – fully remodeled + LVT flooring
- Apartment #2 – fully remodeled
- Apartment #4 – remodeled bathroom

Highlights

- New Roof November 21 With 10 Year Transferable Warranty
- 6 Dedicated Parking Spaces in Rear of Building, Ample Street and Public Parking Available
- Full Basement With Access From Either Retail Unit
- 100% Occupied

Property Details



Sales Price
\$399,000



Building Size
4,974 SF



Lot Size
0.063 Acres

Rev: July 6, 2023

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Our Network Is Your Edge

All information is from sources deemed reliable and is subject to errors, omissions, change of price, rental, prior sale, and withdrawal without notice. Prospect should carefully verify each item of information contained herein.

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FINANCIAL SUMMARY

660 Broadway Avenue

Projected Net Operating Income (at 100% occupancy and market rates):	\$39,657
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Projected Cap Rate:	9.9%
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Sale Price:	\$399,000
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Price Per Unit:	\$66,500
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DEMOGRAPHICS



60,453
Population



43.7
Median Age



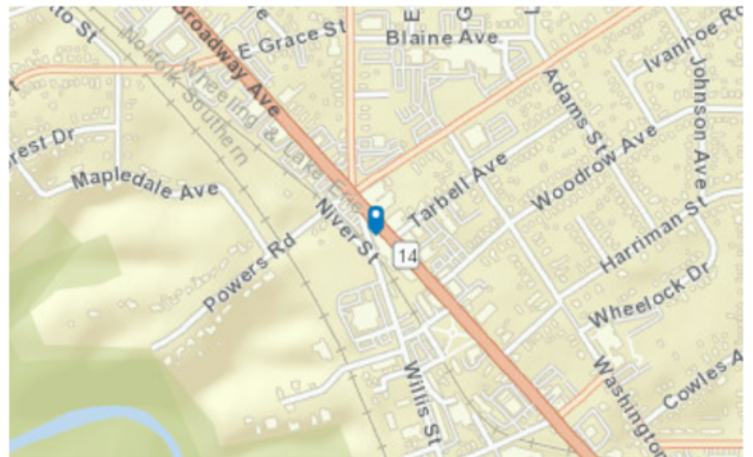
2.2
Average
Household Size



\$50,971
Median Household
Income

TRAFFIC COUNT

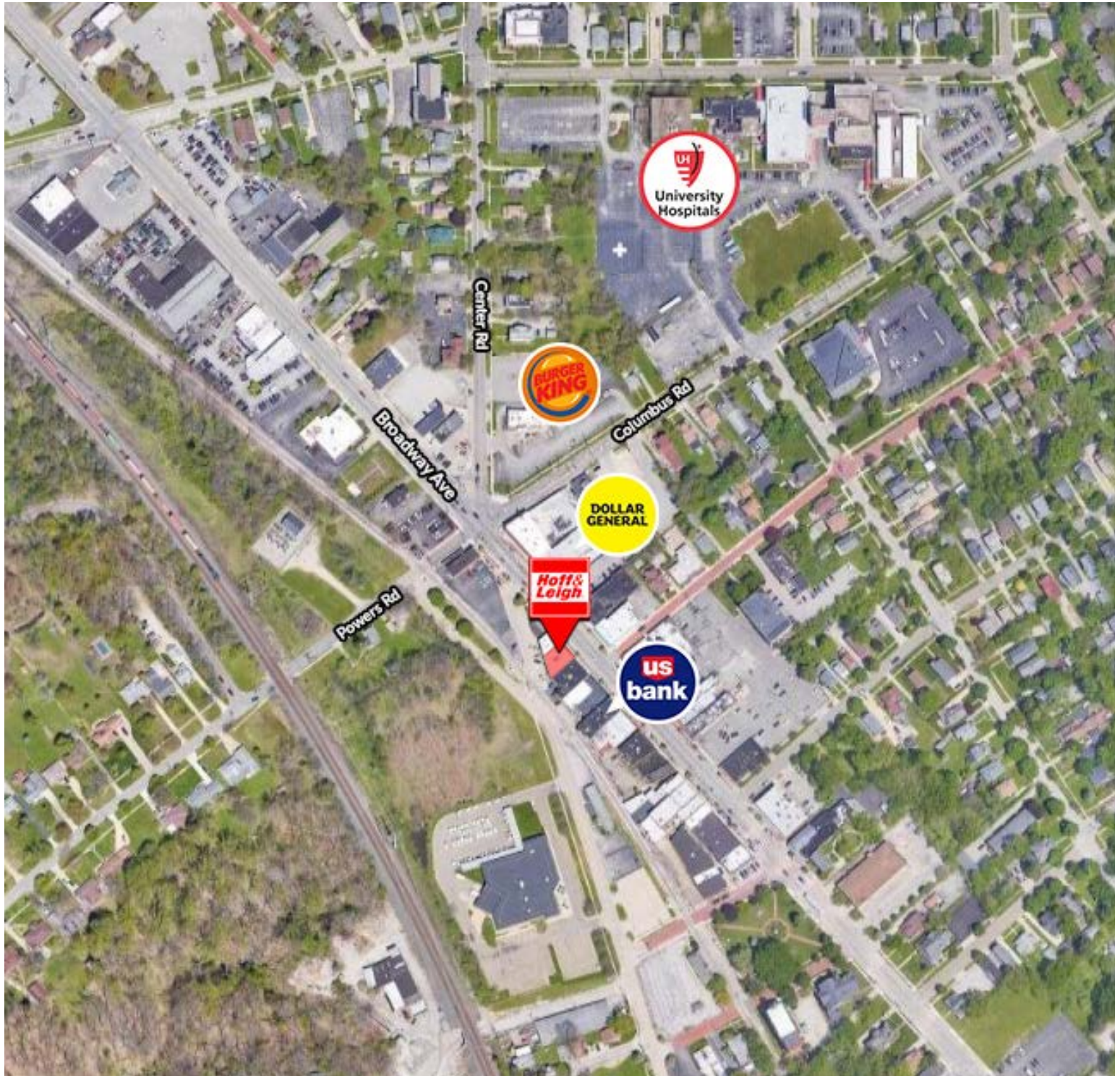
Cross street	Traffic 1	Distance
Tarbell Ave	13,950	0.0
Washington St	5,200	0.1
Center Rd	11,582	0.1
Broadway Ave	5,250	0.1
Center Rd	13,221	0.2



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